



HIGHLIGHTS THIS ISSUE

- **UMSTRO orders 18 HyModule®**
- **Follow-up order from GKN Hydrogen for 15 hydrogen fuel cell systems**
- **Proton Motor features on the cover of Hydrogen Standard**



PROTON MOTOR is very active in the European project e-SHYIPS



Proton Motor is also very active in the EU project e-SHYIPS ("Ecosystemic knowledge in Standards for #Hydrogen Implementation on Passenger Ship"), here the 3rd e-SHYIPS General Assembly took place in Seville, Spain, with Thomas Wannemacher between 22-24 February 2023.

Seven European countries are working together to promote the definition of guidelines for the effective introduction of hydrogen in passenger #shipping, or its introduction in the context of the global and EU strategies for a clean and sustainable environment, in order to achieve a #zeroemission navigation scenario.

Proton Motor - Sebastian Goldner re-elected to the VDMA board



We celebrate 20 years of the Working Group Fuel Cells, which is part of the VDMA, Association of German machine construction, and announce that our CTO & COO Sebastian Goldner has been successfully re-elected to the VDMA Board.

Proton Motor is proud to be part of the more than 3.500 companies in the mechanical and plant engineering industry.

Freudenberg Sealing Technologies, Fabian Kapp, Gräbener Maschinentechnik GmbH & Co. KG und Peter Podesser, SFC Energy AG.



Visit us at our booth: Hall 3 / B32 at HANNOVER MESSE
17 - 21 April 2023



NEW ORDERS

UMSTRO / GKN / WILO



UMSTRO orders 18 HyModule® S8 Systems from Proton Motor

Proton Motor Fuel Cell GmbH has received a new order for 18 HyModule® S8 hydrogen fuelcell systems from its existing customer UMSTRO GmbH. The company is a specialist in modular energy cells for sustainable power generation from renewable energies with state-of-the-art hydrogen storage solutions.

Already in 2021, Proton Motor manufactured a "HyModule® S8" system for integration into UMSTRO's innovative energy trailer, formally known as the "Mobile Solar FuelCell Aggregate".

Follow-up order from GKN Hydrogen for 15 systems

Proton Motor is pleased to have received a follow-up order from GKN Hydrogen Italy S.r.l. for a further 15 "HyModule® S8".

Together with previous orders, GKN Hydrogen has ordered a total of 46 hydrogen fuel cell systems from Proton Motor.

The company is integrating Proton Motor's technology into its HY2 energy systems. The HY2 green sustainable power plant is based on renewable raw materials and is used in GKN Hydrogen's own facilities as well as by customers in the residential, industrial and transport sectors.



NEW ORDER FROM COMAP & NEXISS

ComAp 

and

nexISS

The Prague-based technology company COMAP is active in the hydrogen sector with control solutions for hydrogen combustion (diesel engine retrofit), electrolyzers and fuel cells.

In addition to the order for the production of the ready-to-integrate HyModule® fuel cell solution, Proton Motor will produce two HyFrame® S28s for nexiss GmbH. Darmstadt-based nexiss GmbH is a supplier of test specimens, test rig systems and method development with expertise in corrosion, surface technology, materials science and automation.



INSIDE PROTON MOTOR



new Proton Motor location updates

On Friday, 31 March 2023, the handover of keys for our new building with 10,500 square meters for production, testing and development will take place. We are very much looking forward to starting the move in April and soon being able to hit the ground running in Fürstenfeldbruck.

We more than ready for any challenges which may lay ahead of us.

Career @ Proton Motor

Electrical design engineer for our electrical engineering team (m/f/d)

Test engineer in the field of system testing (m/f/d)

Development engineer (m/f/d) stack engineering

Software testing (gtest framework) c/c++ (m/f/d)

Software developer (m/f/d) for fuel cell systems

Investor Relations

At 30 March 2023 there were 1,553,921,172 shares in issue with a nominal value of 0.5p each, with one voting right per share. All securities are traded on the AIM exchange and there are no restrictions on the transfer of the company's securities.

There are no shares held in treasury.

As at 30 March 2023 the following significant shareholdings of 3% or more of the ordinary share capital of the Company have been notified to the Company.

SFN CLEANTECH INVESTMENT LTD

Ordinary Shares

Number: 895,700,056

57.64 %

FALIH NAHAB

Ordinary Shares

Number: 381,028,416

24.52 %

Shares not in public hand at 30 March 2023:
42.36 %

Proton Motor Power Systems PLC is incorporated in the UK. Please note that the rights of shareholders in Non-UK incorporated companies may be different from rights of shareholders in UK incorporated companies.

As Proton Motor Power Systems PLC is a public company incorporated in the UK, the Takeover Code applies to the company accordingly.

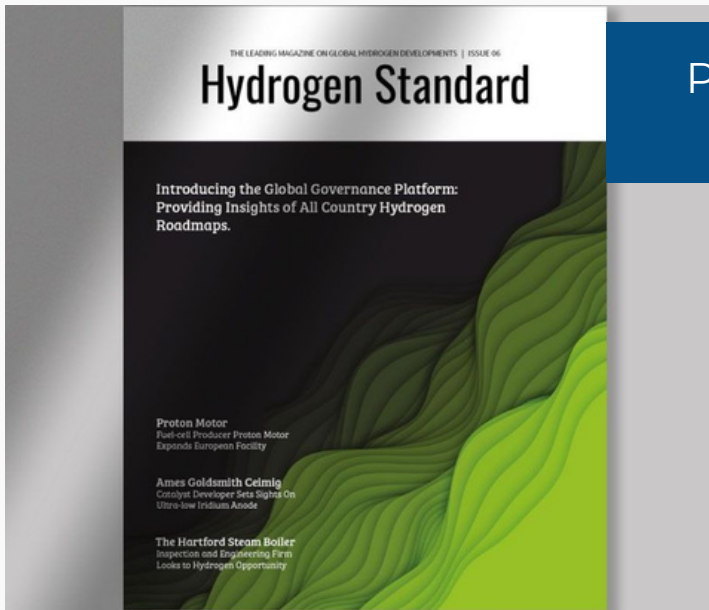
The Company also has securities traded on the Frankfurt Stock Exchange under the symbol P6K0.

The share information is constantly updated on the homepage and can be viewed there at any time: <https://www.protonmotor-powersystems.com/aktionaeere/>
About Proton Motor Fuel Cell GmbH (www.proton-motor.de):

For a quarter of a century, Proton Motor Fuel Cell GmbH has been Europe's expert in climate-neutral energy generation with CleanTech innovations and in this field, it has specialised in emission-free hydrogen fuel cells developed and manufactured in-house. The corporate focus is on stationary applications such as emergency power for critical infrastructures and mobility solutions such as back-to-base applications. In addition, the CO₂-balanced customised or standard and hybrid systems are used in the automotive, maritime and rail sectors. Proton Motor's new automated series production plant was inaugurated in September 2019 by the Bavarian Minister of Economic Affairs and Energy.

The internationally active technology market leader with two production sites near Munich from Bavaria, which currently employs more than 100 people under the CEO management of Dr Faiz Nahab, is a wholly owned operating subsidiary of "Proton Motor Power Systems plc", based in England. Since October 2006, the parent company's "Green Energy" share has been listed on the London Stock Exchange with simultaneous trading in Frankfurt/Main.

POLITICAL AND GENERAL NEWS



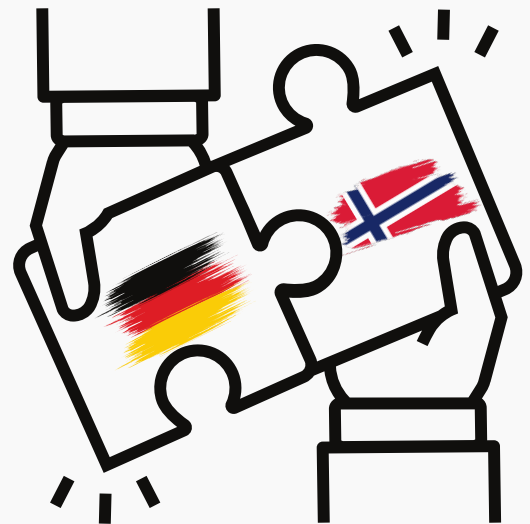
Proton Motor is on the cover of Hydrogen Standard

A report on us as a fuelcell manufacturer on the expansion of our European plant. "Hydrogen is the energy carrier and source of the future. The awareness of this is increasing to a considerable extent both amongst the public and within industry." The U.K.-listed parent company announced last fall that it had signed a 15-year lease for a 25,700-square-meter industrial site in the town of Fürstfeldbruck, near Munich in central Bavaria. The site includes 13,500 square meters of floor space. According to ProtonMotor, 10,500 square meters of this will be used for the production, testing and development of fuel cell vehicles, while the remaining square meters will be used for offices.

Norwegian / Bavarian Hydrogen Dialogue

Proton Motor is also very present on a political level and was present at the meeting between Germany and Norway to expand their partnership in hydrogen until 2030, with a large-scale hydrogen supply from Norway to Germany.

Proton Motor is of course in favor of importing hydrogen to Germany, but we also think that 2030 is too long. Efforts must be made to bring decentralized, smaller-scale plants such as solar cells, wind turbines, electrolysis, H2 storage and fuel cells to the market now. A decarbonized energy supply helps industrial companies meet Paris climate goals and create a sustainable energy transition and economic growth.



PROTON MOTOR GOES BERLIN

Proton Motor is representative and member of H2 Süd e.V. and supports Bavaria in promoting hydrogen projects and for this purpose about 40 entrepreneurs and BVMW gathered for a parliamentary breakfast in Berlin. The topic was "Hydrogen with focus on the supply situation in Southern Germany". Our meeting was necessary to discuss the energy policy measures to accelerate and build a hydrogen economy in Southern Germany as well as to provide in-depth background information on the status of the implementation of the hydrogen strategy.