

MEDIA RELEASE

MoU signed between Wilo and Proton Motor Fuel Cell

| Multinational technology group and hydrogen fuel cell specialist intend long-term co-operation for green self-sufficient energy supply. |

Puchheim near Munich, March 30, 2023 – It was not until September 2022 that the delivery of three hydrogen fuel cell systems "HyFrame® S36" was announced, which were manufactured by the high-tech company "Proton Motor Fuel Cell GmbH" (<https://www.proton-motor.de>) for "Wilo" (<https://wilo.com>). The premium supplier of pumps and pump systems has integrated the three modular and universally applicable "HyFrame®" solutions as components into Wilo's own "H₂Powerplant". The innovative hydrogen plant at the Dortmund headquarters "Wilopark" ensures the production of green energy based on renewable resources. This supports the sustainable energy transition for industrial companies in the context of the Paris climate protection goals and to achieve energy self-sufficiency. In addition to plant engineering, Proton Motor Fuel Cell GmbH and Wilo have agreed on a "Memorandum of Understanding" (MoU), in order to strengthen contracts with the aim of decentralised and decarbonised energy supply.

Among other things, the MoU provides for the definition of topics and tasks in climate-neutral infrastructure projects for the production and use of green hydrogen, with Wilo acting as a general contractor for the co-operation. In addition, the network of the other side will be analysed with regard to possible synergies. There will also be an identification of eco-friendly product applications to what extent they complement the respective existing or future corporate brand portfolio.

The current order demand for Proton Motor's "Made in Germany" quality product "HyFrame®" remains high. For example, as an exhibit for the "ISH 2023" leading trade fair, Wilo has ordered another "HyFrame® S36" system. In addition, three "HyFrame® S43" units have been arranged in the product innovation of the mobile containerised power plant "HyShelter® 240" for Shell. Since last year, the infrastructural emergency power supply for the Swiss road tunnel "Neuenhof Tunnel" in the canton of Aargau has been secured by the "HyFrame® S28" solution.

About Proton Motor Fuel Cell GmbH (www.proton-motor.de):

For a quarter of a century, "Proton Motor Fuel Cell GmbH" has been Europe's expert in climate-neutral energy generation with CleanTech innovations and in this field, it has specialised in emission-free hydrogen fuel cells developed and manufactured in-house. The corporate focus is on stationary applications such as emergency power for critical infrastructures and mobility solutions such as back-to-base applications. In addition, the CO₂-balanced customised or standard and hybrid systems are used in the automotive, maritime and rail sectors. Proton Motor's new automated series production plant was inaugurated in September 2019 by the Bavarian Minister of Economic Affairs and Energy.

The internationally active technology market leader with two production sites within the Munich metropolitan region, which currently employs more than 100 people under the CEO management of Dr Faiz Nahab, is a wholly owned operating subsidiary of "Proton Motor Power Systems plc", based in England. Since October 2006, the parent company's "Green Energy" share has been listed on the London Stock Exchange with simultaneous trading in Frankfurt/Main (ticker symbol: "PPS" / WKN: A3DAJ9 / ISIN: GB00BP83GZ24).

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