

## MEDIA RELEASE

### **100 % Yes to No emission: Proton Motor year-end result 2021 with 46 percent increase in sales**

***Puchheim near Munich, June 23, 2022*** – The listed London-based parent company of the Bavarian operating technology subsidiary "Proton Motor Fuel Cell GmbH" ([www.proton-motor.de](http://www.proton-motor.de)) has announced the audited results for the financial year ended 31 December 2021 in mid-June. "Proton Motor Power Systems plc" ([www.protonmotor-powersystems.com](http://www.protonmotor-powersystems.com)), which issues the green energy share "PPS" (WKN: A3DAJ9 / ISIN: GB00BP83GZ24) on the Alternative Investment Market (AIM), publishes the total order intake of GBP 2,800k with 49 percent distribution in the stationary segment. The follow-up orders of "GKN Hydrogen" for the Proton Motor system "HyModule® S8" are effective here. The new "HyShelter® 240" fuel cell power plant for "Shell New Energies" in the network of the international energy group is also an example of successful off-grid power supply. Sales in 2021 were GBP 2,771k (2020: GBP 1,893k), representing an annual increase of 46 percent.

#### ***HyModule®, HyShelter®, HyRange®, HyRail® and HyShip® in Proton Motor's brand product portfolio***

With regard to the automotive sector, the stock news (RNS) refers to the Memorandum of Understanding (MoU) with "Electra Commercial Vehicles Limited". Furthermore, "E-Trucks Europe b.v." has placed an order for seven "HyRange® 43" systems. In co-operation with "Torqeedo GmbH", Proton Motor is currently developing the high-voltage hybrid propulsion system "Ma-Hy-Hy" (Marine-Hybrid-Hydrogen) with battery and hydrogen fuel cell. For 100% zero-emission performance on the open sea, Proton Motor produced the "HyShip® 72" propulsion solution in 2021 for delivery at the beginning of 2022 to the largest European shipbuilding group "Fincantieri S.p.A.". The world innovation of the hydrogen-powered "MG 11 Hydrogen" rail milling train, for which the "HyRail®" fuel cell system with 214 installed power was manufactured by Proton Motor engineering, has recently been presented to the public for the first time. As an outlook, it will be focused on progressing the maturity of the Proton Motor technology offering, ramping up production capacity and exploiting the current potential sales pipeline.

#### **About Proton Motor Fuel Cell GmbH ([www.proton-motor.de](http://www.proton-motor.de)):**

For 25 years, Proton Motor has been Europe's expert in climate-neutral energy generation with cleantech innovations and in this field, it has specialised in emission-free hydrogen fuel cells developed and manufactured in-house. The corporate focus is on stationary applications such as emergency power for critical infrastructures and mobile solutions such as back-to-base applications. In addition, the customised or standard hybrid systems are used in the automotive, maritime and rail sectors. Proton Motor's new automated series production plant was inaugurated in September 2019 by the Bavarian Minister of Economic Affairs and Energy.

In addition to CO2-neutral fuel cell solutions, the internationally active technology market leader from Bavaria also offers battery-electrical uninterruptible power supply (UPS) via its "SPower" product line. The company, which currently employs more than 100 people under the CEO management of Dr Faiz Nahab, is a wholly owned operating subsidiary of "Proton Motor Power Systems plc", based in England. Since October 2006, the parent company's "green energy" share has been listed on the London Stock Exchange with simultaneous trading in Frankfurt/Main (ticker symbol: "PPS" / WKN: A3DAJ9 / ISIN: GB00BP83GZ24).

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