

MEDIA RELEASE

New Proton Motor co-operation for commercial vehicle conversion | MoU with engineering service provider Lauer & Weiss officially signed. |

Puchheim near Munich, November 11, 2021 – The concrete and rapid conversion of commercial vehicles to emission-free hydrogen fuel cell technology is the goal of the new co-operation between "Lauer & Weiss GmbH" (www.lauer-weiss.de) and "Proton Motor Fuel Cell GmbH". The Stuttgart-based engineering service provider Lauer & Weiss and Proton Motor as the fuel cell system supplier from the Munich area have now officially signed their mutual agreement by a "Memorandum of Understanding" (MoU). For future order realizations, Lauer & Weiss will use proton Motor's hydrogen fuel cells as a system integrator for customer projects. "Customers often find it difficult to size the right fuel cell system depending on battery performance and in line with the overall vehicle concept. This problem is to be solved by our professional cooperation", says Matteo Schmid, Sales Manager for Commercial Vehicles at Proton Motor.

Lauer & Weiss founding of "Green Power Systems GmbH"

In addition, vehicle manufacturers or fleet operators can order conversions from Lauer & Weiss directly through its newly founded subsidiary "Green Power Systems GmbH": **"At Green Power Systems, we are accelerating the conversion of basic electric high-voltage vehicles with batteries or various alternative range extenders such as biogas and LNG as well as complete fuel cell vehicles", explains Walter Bollinger, member of the Lauer & Weiss Management Board.** It also enables companies that want to enter the retrofit business to have partial solutions developed for their project plans. These include, for example, fuel cell systems, hydrogen tanks, drive units, batteries and charging units. Moreover, prototypes, small series or medium-sized vehicle manufacturers are to receive the optimal support with the help of the cooperation to bring vehicles with climate-neutral drives for environmentally friendly mobility into the market.

About Proton Motor Fuel Cell GmbH (www.proton-motor.de):

For more than 20 years, Proton Motor has been Germany's expert in climate-neutral energy generation with cleantech innovations and in this field, it has specialised in emission-free hydrogen fuel cells developed and manufactured in-house. The corporate focus is on stationary applications such as emergency power for critical infrastructures and mobile solutions such as back-to-base applications. In addition, the customised or standard hybrid systems are used in the automotive, maritime and rail sectors. The new automated series production plant was put into operation in September 2019.

In addition to CO2-neutral fuel cell solutions, the internationally active technology market leader from Bavaria also offers battery-powered uninterruptible power supply (UPS) via its "SPower" product line. The company, which currently employs more than 100 people under the CEO management of Dr Faiz Nahab, is a wholly owned operating subsidiary of "Proton Motor Power Systems plc", based in Newcastle upon Tyne, England. Since October 2006, the parent company's "green energy" share has been listed on the London Stock Exchange with simultaneous trading in Frankfurt/Main (ticker symbol: "PPS" / WKN: A0LC22 / ISIN: GB00B140Y116).

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About Lauer & Weiss GmbH (www.lauer-weiss.de):

For more than 20 years, the engineering company Lauer & Weiss has been operating in the high-tech environment of the Stuttgart region. Our engineers design premium products for customers in the automotive industry as well as for medium-sized world market leaders. We design concepts for drive systems, bodies and chassis of all vehicle classes. Control and operating devices including developed software are part of our portfolio. Our customers receive tailor-made solutions, which we develop with the help of state-of-the-art tools up to series maturity and implement on request in our own workshop.

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